

WHG SmallCap Value Fund
June 30, 2016

Security Name	Percent of Portfolio (excluding cash)
SUMMIT HOTEL PROPERTIES INC	2.39%
CONTINENTAL BUILDING PRODUCT	2.38%
KAMAN CORP	2.38%
GLACIER BANCORP INC	2.38%
INTL SPEEDWAY CORP-CL A	2.38%
CONMED CORP	2.36%
LITHIA MOTORS INC-CL A	2.36%
AMERISAFE INC	2.35%
CYRUSONE INC	2.32%
CALLON PETROLEUM CO	2.32%
DTS INC	2.31%
OXFORD INDUSTRIES INC	2.31%
SONIC CORP	2.31%
SCHULMAN (A.) INC	2.31%
LEGACYTEXAS FINANCIAL GROUP	2.31%
CHEMICAL FINANCIAL CORP	2.30%
RSP PERMIAN INC	2.29%
EMPLOYERS HOLDINGS INC	2.27%
TIME INC	2.27%
INTEGRA LIFESCIENCES HOLDING	2.26%
J & J SNACK FOODS CORP	2.26%
COLUMBIA BANKING SYSTEM INC	2.26%
HEARTLAND EXPRESS INC	2.24%
ALLETE INC	2.24%
OMNICELL INC	2.24%
STAG INDUSTRIAL INC	2.23%
NORTHWESTERN CORP	2.22%
SYNERGY RESOURCES CORP	2.20%
WINTRUST FINANCIAL CORP	2.19%
TERRENO REALTY CORP	2.19%
HERMAN MILLER INC	2.13%
OPUS BANK	2.04%
AVG TECHNOLOGIES	1.83%
PS BUSINESS PARKS INC/CA	1.70%
POTLATCH CORP	1.66%
KAPSTONE PAPER AND PACKAGING	1.57%
CLUBCORP HOLDINGS INC	1.55%
CONNECTICUT WATER SVC INC	1.34%
MKS INSTRUMENTS INC	1.33%
KNOLL INC	1.32%
MERIT MEDICAL SYSTEMS INC	1.28%
SAFETY INSURANCE GROUP INC	1.23%
EASTERLY GOVERNMENT PROPERTI	1.20%
ALAMO GROUP INC	1.19%
G & K SERVICES INC -CL A	1.18%
TRUEBLUE INC	1.15%
GORMAN-RUPP CO	1.14%
OSI SYSTEMS INC	1.13%
KELLY SERVICES INC -A	1.08%
HERITAGE COMMERCE CORP	1.07%
INTERFACE INC	1.04%
EVERYDAY HEALTH INC	1.02%
MATRIX SERVICE CO	1.00%

Holdings are subject to change