

Westwood Low Volatility Equity Fund
March 31, 2017

Security Name	Percent of Portfolio <i>(excluding cash)</i>
MICROSOFT CORP	2.58%
MICROCHIP TECHNOLOGY INC	2.56%
APPLE INC	2.49%
WELLS FARGO & CO	2.47%
BUNGE LTD PFD-CV	2.31%
UNION PACIFIC CORP	2.22%
PEPSICO INC	2.18%
COLGATE-PALMOLIVE CO	2.18%
Medicines Co/The	2.13%
BANK OF AMERICA CORP	2.10%
HOLOGIC INC	2.09%
Wright Medical Group NV	2.08%
TESLA MOTORS INCORPORATED	2.08%
VECTOR GROUP LTD	2.07%
ABBOTT LABORATORIES	2.01%
CVS HEALTH CORP	1.96%
US BANCORP	1.96%
AUTOMATIC DATA PROCESSING	1.95%
AT&T INC	1.92%
AMERICAN INTERNATIONAL GROUP	1.86%
HOME DEPOT INC	1.85%
CHEVRON CORP	1.79%
NuVasive Inc	1.75%
GREENBRIER COS INC	1.64%
CMS ENERGY CORP	1.61%
Cowen Group Inc	1.60%
TEXAS INSTRUMENTS INC	1.59%
COMCAST CORP-CLASS A	1.59%
HONEYWELL INTERNATIONAL INC	1.58%
MERCK & CO. INC.	1.56%
GENERAL DYNAMICS CORP	1.56%
Nice Systems Inc	1.55%
MCCORMICK & CO-NON VTG SHRS	1.55%
WEC ENERGY GROUP INC	1.54%
SHERWIN-WILLIAMS CO/THE	1.53%
AMDOCS LTD	1.53%
HORMEL FOODS CORP	1.45%
ALLERGAN PLC PFD -CV	1.42%
GENERAL MILLS INC	1.40%
MCDONALD'S CORP	1.33%
BELDEN INC	1.29%
ORACLE CORP	1.11%
BECTON DICKINSON AND CO	1.10%
Weatherford International Ltd	1.09%
JOHNSON & JOHNSON	1.09%
DR PEPPER SNAPPLE GROUP INC	1.07%
HERSHEY CO/THE	1.05%
RAYTHEON COMPANY	1.05%
ALTRIA GROUP INC	1.04%
CHUBB LTD	1.02%
AMPHENOL CORP-CL A	1.02%
Starwood Property Trust Inc	1.01%
WALT DISNEY CO/THE	1.01%
ILLINOIS TOOL WORKS	1.01%
FEDEX CORP	1.00%
ALPHABET INC-CL A	0.98%
WW GRAINGER INC	0.98%
NEXTERA ENERGY INC	0.96%
TEVA PHARMACEUTICAL	0.96%
KINDER MORGAN INC	0.96%
EOG RESOURCES INC	0.94%
BB&T CORP	0.93%
SIMON PROPERTY GROUP INC	0.92%
SCHLUMBERGER LTD	0.92%
SunPower Corp	0.85%

Holdings are subject to change