

Security Name	Percent of Portfolio (excluding cash)
KEYENCE CORP	3.69%
Oesterreichische Kontrollbank AG 1.125% 05/29/18	3.47%
KFW MTN 0.875% 04/19/18	3.46%
RAYTHEON COMPANY	3.44%
AstraZeneca PLC 1.75% 11/16/18	3.33%
NIPPON TELEGRAPH & TELE-ADR	3.12%
ANHEUSER-BUSCH INBEV-SPN ADR	3.09%
NOVARTIS AG	3.05%
US BANCORP	3.01%
GENERAL DYNAMICS CORP	2.89%
COMCAST CORP-CLASS A	2.89%
HONEYWELL INTERNATIONAL INC	2.54%
BOSTON PROPERTIES INC	2.42%
BOEING CO/THE	2.39%
VODAFONE GROUP PLC-SP ADR	2.25%
BECTON DICKINSON AND CO	2.25%
ABBOTT LABORATORIES	2.19%
ISHARES INTERNATIONAL DEVELO	2.11%
ENTERPRISE PRODUCTS PARTNERS	2.11%
ALEXANDRIA REAL ESTATE EQUIT	1.94%
UNION PACIFIC CORP	1.87%
NOVARTIS SECS INVEST LTD 5.125% 02/10/19	1.87%
REPUBLIC OF POLAND 5.125% 04/21/21	1.85%
General Electric Co 5.0000004% 12/29/49	1.74%
Bank of New York Mellon Corp/The 4.95% 12/31/49	1.71%
JPMorgan Chase & Co 5.3% 12/31/49	1.69%
WELLS FARGO & COMPANY 7.9800012% 03/29/49	1.67%
JOHNSON & JOHNSON	1.66%
CANADA GOVERNMENT 1.125% 03/19/18	1.64%
LLOYDS BANK PLC 1.75% 05/14/18	1.53%
GOLDMAN SACHS GROUP INC 2.9172204% 11/29/23	1.51%
MICROSOFT CORP	1.42%
ISHARES EUROPEAN PROP YIELD	1.23%
HARTFORD FINANCIAL SVCS GRP	1.21%
BANK OF AMERICA CORP	1.20%
BOOZ ALLEN HAMILTON HOLDINGS	1.18%
BECTON DICKINSON AND CO PFD-CVT	1.17%
ROYAL DUTCH SHELL-SPON ADR-A	1.15%
DTE ENERGY CO	1.15%
ENBRIDGE INC	1.15%
FREDDIE MAC 2.375% 01/13/22	1.12%
ING GROEP PREFERRED STOCK	1.12%
Tyco Electronics Group SA 6.55% 10/01/17	1.10%
ORACLE CORP	1.02%
KINDER MORGAN INC/DELAWA	0.97%
OCCIDENTAL PETROLEUM CORP	0.97%
Canadian National Railway Co 5.85% 11/15/17	0.90%
PHILLIPS 66 PARTNERS LP	0.87%
WELLS FARGO & COMPANY PREFERRED STOCK	0.82%
NEXT FUNDS REIT NOMURA ETF	0.82%
US BANCORP	0.82%
SHELL MIDSTREAM PARTNERS LP	0.81%
WESTERN GAS PARTNERS LP	0.57%
GLAXOSMITHKLINE PLC-SPON ADR	0.57%
ANDEAVOR LOGISTICS LP	0.56%
BB&T CORPORATION PREFERRED STOCK	0.56%
AEGON NV	0.55%
ISHARES S&P/TSX CAPPED REIT	0.31%
LLOYDS TSB GROUP PLC- SP ADR	0.15%
SAP SE-SPONSORED ADR	0.14%

Holdings are subject to change